

## OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

BOZ/EXEC/DGO/psd/bp

April 5, 2024

CB Circular No.

09/2024

To

All Heads of Financial Service Providers

All Heads of Payment System Providers

Chief Executive Officer – Bankers Association of Zambia Chief Executive Officer – Zambia Electronic Clearing House

Limited

ZAMBIA INTERBANK PAYMENT AND SETTLEMENT SYSTEM – INVESTRUST BANK PLC

Following the Bank of Zambia taking possession of Investrust Bank PLC (Investrust) on April 2, 2024 (CB Circular No. 08 of 2024 – Bank of Zambia Possession of Investrust Bank PLC), please be advised that Investrust has been suspended from participating on the Zambia Interbank Payment and Settlement System (ZIPSS). In this regard, payment instruments for Investrust Bank shall not be processed through this platform.

Participants should, therefore, not accept payment instruments drawn on or in favour of Investrust. Participants should further sensitise their customers accordingly.

Kindly proceed accordingly.

Francis Chipimo (PhD)

**DEPUTY GOVERNOR – OPERATIONS** 

cc Governor

Deputy Governor – Administration

Deputy Registrar of Financial Service Providers

General Counsel and Bank Secretary

Director - Financial Markets

Director – Prudential Supervision

Director – Banking and Currency

Director – Financial Conduct Supervision

Director – Information and Communication Technology Chief Executive Officer – Payments Association of Zambia